



GLOBAL TALENT SCHEME | NEW VISA FOR INNOVATION AND START-UP BUSINESSES

The Government has announced it will pilot a new visa, known as the Global Talent Scheme, to make it easier for tech businesses and start-ups to engage highly skilled people from overseas. The Global Talent Scheme will be available from 1 July 2018 and will have two streams - an Established Business Stream and a Start-up Stream.

Both streams offer a pathway to permanent residence after 3 years. Under the Established Business Stream, businesses can employ up to 20 visa holders on the Global Talent Scheme per year, in comparison to 5 positions per year under the Start-Up stream. Legislation relating to the Global Talent Scheme is currently being finalised, however here's Interstaff's guide to some of the features of each stream.

Is my business eligible?

Established Business Stream

- Must be a publicly listed businesses or have an annual turnover of \$4million or more for each of the past 2 years.
- Australian workers and local training activities must represent a particular percentage of the total workforce.
- Labour Market Testing, including advertising requirements may be required.
- No previous workplace or migration law breaches.
- Employees paid market salary rates (the equivalent of an Australian worker in the same position).

Start-up Stream

- Must be endorsed by a 'start-up' authority.
- Must be a STEM-related business.
- Australian workers employed where possible.
- Labour Market Testing, including advertising requirements may be required.
- No previous workplace or migration law breaches.
- Must meet certain financial criteria to be confirmed by the Government.

Is the prospective employee eligible?

- Position must receive a minimum annual earning of \$180,000.
- At least 3 years of relevant work experience and suitably qualified for the position.
- Ability to pass on skills to local Australians.
- Must meet health, character and security requirements.
- No familial relationship with directors/shareholders.

- Position must be paid at market salary rate with the ability to include equity and must be paid at no less than the Temporary Skilled Migration Income Threshold.
- At least 3 years of relevant work experience and suitably qualified for the position.
- Ability to pass on skills to local Australians.
- Must meet health, character and security requirements.
- No familial relationship with directors/shareholders.

To discuss whether the Global Talent Scheme is suitable for your business' requirements, contact Interstaff's Registered Migration Agents on 08 9221 3388 or visaseinterstaff.com



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